

FINANCIAL STRATEGY

APPENDIX B

| Line No. | Base 2013/14 £ | Yr1 2014/15 £ | Yr2 2015/16 £ | Yr3 2016/17 £ | Yr4 2017/18 £ |
|--|----------------------|---------------------|---------------------|---------------------|---------------------|
| 1 Base budget brought forward (line 10) | 7,529,105 | 7,830,178 | 7,491,542 | 7,111,628 | 6,938,745 |
| 2 Budget pressures (as per Appendix A) | 435,930 | 327,500 | 200,000 | 225,000 | 225,000 |
| 3 Savings already identified (as per Appendix A) | (131,000) | (441,553) | (209,000) | (930,000) | (230,000) |
| Council Tax Support - Parish element | 119,453 | | | | |
| Homelessness Prevention - funded by a specific grant | 50,000 | | | | |
| Further Savings Identified | (173,310) | | | | |
| 4 Projected Net Expenditure: | 7,830,178 | 7,716,125 | 7,482,542 | 6,406,628 | 6,933,745 |
| 5 Localised Business Rates and Revenue Support Grant | 3,604,119 | 3,118,986 | 2,629,928 | 2,366,935 | 2,130,242 |
| 6 Council Tax income - Council Tax increase of 1.9% has been modelled for future years | 3,797,214 | 3,894,480 | 4,003,624 | 4,143,733 | 4,296,647 |
| 7 Collection Fund surplus | 75,769 | 0 | 0 | 0 | 0 |
| 8 Business Rates additional income | | 125,000 | 125,000 | 75,000 | 40,000 |
| 9 Funding from New Homes Bonus | 353,076 | 353,076 | 353,076 | 353,076 | 353,076 |
| 10 Total Projected Income | 7,830,178 | 7,491,542 | 7,111,628 | 6,938,744 | 6,819,965 |
| Budget gap per year | | | | | |
| 11 (Projected Expenditure line 4 - Projected Income line 10) | 0 | 224,583 | 370,914 | -532,117 | 113,779 |

| | | | | | |
|--|---|---------|---------|--------|---------|
| Cumulative Budget Gap (if savings are made as predicted in the Transformation Programme) | 0 | 224,583 | 595,497 | 63,380 | 177,159 |
|--|---|---------|---------|--------|---------|